

Terms and conditions for Research Services

1. Acceptance of Research Services By subscribing to our research services, you confirm that you have elected to avail yourself of these services at your sole discretion. We assure that all research services will be provided in strict compliance with the applicable provisions of the SEBI (Research Analyst) Regulations, 2014 ("RA Regulations") and other relevant laws.

2. Obligations of the Research Analyst (RA) The Research Analyst (RA) is bound by the SEBI Act, the RA Regulations, and all relevant rules, regulations, and government notifications as applicable from time to time. Likewise, the client agrees to comply with these obligations.

3. Client Information and KYC Clients must provide accurate and complete details in the prescribed format and submit necessary supporting documents for Know Your Client (KYC) compliance. The RA will collect, store, and verify KYC records with a SEBI-registered KYC Registration Agency (KRA).

4. Standard Terms of Service By accepting these terms and conditions, you acknowledge the following:

- Any investment based on recommendations in the research report is subject to market risks.
- Recommendations in the research report do not guarantee returns.
- The RA shall not be held liable for any losses incurred as a result of relying on the research report.

5. Risk Factors Investments in securities are subject to market risks, including but not limited to volatility, changes in government policies, and economic conditions. The RA does not guarantee returns on investments.

6. Conflict of Interest The RA adheres to SEBI-mandated regulations to disclose and mitigate actual or potential conflicts of interest. Any disclosures or mitigating measures will be shared with clients as required.

7. Termination and Refund Policy The RA reserves the right to suspend or terminate services in case of non-compliance, cancellation, or suspension of its SEBI registration. In such cases, a pro-rata refund will be provided for the unexpired subscription period. No breakage fees will be charged.

8. Mandatory Notice Clients are advised to refer to the Do's and Don'ts specified by SEBI in its Master Circular No. SEBI/HO/MIRSD-POD-1/P/CIR/2024/49, dated May 21, 2024, or subsequent updates.

9. Most Important Terms and Conditions (MITC) The MITC includes the following:

- The RA cannot execute trades on behalf of clients. Clients are advised not to authorize the RA to carry out any transactions on their behalf.

10. Centralized Fee Collection Mechanism Clients will be provided guidance on the optional 'Centralized Fee Collection Mechanism for IA and RA' (CeFCoM) for streamlined payment processing.